

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1629 – SB 1615

February 2, 2016

SUMMARY OF BILL: Authorizes local government entities to enter into cooperative purchasing agreements with federal agencies.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill is only applicable to local government. No fiscal impact to state government.
- Pursuant to Tenn. Code Ann. § 12-3-1205, any local government entity or utility district may enter into a cooperative purchasing agreement for goods, supplies, services or equipment with one or more government entities outside of the state.
- According to the Tennessee Association of Public Purchasing, expanding the current law to allow local governments to specifically enter into purchasing agreements with the federal government will allow local government entities more flexibility in making purchasing decisions.
- The prices at which any goods or services would be procured under the provisions of this bill are assumed to approximate the prices of any goods or services which are procured in the absence of the bill. As a result, any net permissive impact to local governments is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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